

RESOLUTION NUMBER 292

**TO APPROVE THE 2008 WESTMINSTER-LAKE
SPECIAL BUSINESS DISTRICT BUDGET**

WHEREAS, Westminister-Lake Special Business District established by Ordinance Number 63479, approved June 6, 1995 is required under Section Seven thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2008 and ending December 31, 2008 for consideration and approval by this Honorable Board of Aldermen:

BEGINNING BALANCE 1-1-2008 (estimated)	\$ 968
-----------------------------------------------	--------

REVENUE

Property Taxes	\$63,101
New City School Contribution	\$ 2,000
Washington Place Contribution	\$22,004
Christian Science Contribution	\$ -0-
Associations Reimbursement of Notice Expense	\$ -0-
Interest	<u>\$ 500</u>

TOTAL REVENUE	<u><u>\$ 88,573</u></u>
----------------------	-------------------------

EXPENSES

Security Service 12/16 - 12/31, 2007) (124 hours)	\$ 2,666
3210 Hrs. Security Service @ \$21.50/hour	\$69,015
50 Hours Security Service OT @ \$32.25	\$ 1,613
Security Consultation	\$ 5,600
Reserve - Additional Security Service, or Capital	
Expenditures as approved by Board of Aldermen	\$ 7,500
Reserve	<u>\$ 2,180</u>

TOTAL EXPENSES	<u><u>\$88,573</u></u>
-----------------------	------------------------

ENDING BALANCE	\$ 0.00
-----------------------	---------

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 14th day of December, 2007 by:

Honorable Lyda Krewson, Alderman 28th Ward

Adopted this the 14th day of December 2007 as attested by:

Denise Watson-Wesley Coleman
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen

